



Date: Jan 05, 2015

Dear Ernesto Escobar,

As requested, please find minimum, average, and maximum levels for fuels supplied by Agnamar (Ecuador) between September 1st and December 31st 2014. These figures are based on analysis results from bunker samples tested by Lloyd's Register FOBAS.

Test Parameter	Min	Ave	Max
CCAI:	818	818	818
Flash Point (Deg C):	71	71	71
K Viscosity at 50oC (cSt):	369.5	373.2	377.5
Sulphur %(m/m):	1.31	1.41	1.45
Vanadium (mg/kg):	22	123	169
Water %(V/V):	0.00	0.04	0.05

Yours sincerely

Lloyd's Register FOBAS

This document is verified by Lloyd's Register FOBAS and does not require a signature

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