



DNV PETROLEUM SERVICES, INC.

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TRANSFUEL

Av Pedro Menendez Gilbert

Guayaquil – Ecuador

AGNAMAR – Average marine fuel quality statistics; 1. Jan – 30. Apr 2014

Dear Ernesto Escobar,

In reference to your inquiry, the following average marine residual fuel quality was supplied by Agnamar in Ecuador between 1. Jan and 30. Apr 2014, based on bunker fuel samples tested by DNV Petroleum Services.

Viscosity: 352 cSt @ 50C

Water: 0.06 %

Flashpoint: >70 C

Ash: 0.04%

Sulphur: 1.49 %

Vanadium: 168 mg/kg

Sodium: 10 mg/kg

CCAI: 819

Sincerely,

Hauk Wahl

Chief Operating Officer