



DNV PETROLEUM SERVICES, INC.

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10. May 2013

TRANSFUEL

Av Pedro Menendez Gilbert

Guayaquil – Ecuador

AGNAMAR – Average marine fuel quality statistics; 1. Jan – 30. April 2013

Dear Ernesto Escobar,

In reference to your inquiry, the following average marine residual fuel quality was supplied by Agnamar in Ecuador between 1. Jan and 30. April 2013, based on bunker fuel samples tested by DNV Petroleum Services.

Viscosity: 378 cSt @ 50C

Sulphur: 1.44 %

Water: 0.04 %

Flashpoint: > 70C

Vanadium: 165 mg/kg

CCAI: 818

Sincerely,

A handwritten signature in blue ink, appearing to read 'Hauk Wahl', written in a cursive style.

Hauk Wahl

Regional Manager